

Message Text

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ACTION TRSE-00

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 XMB-07 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 NSC-07 SS-20 STR-08

CEA-02 L-03 H-03 PA-04 PRS-01 USIA-15 SY-04 USSS-00

OIC-04 IO-14 SAM-01 SAJ-01 AF-10 ARA-16 EA-11 NEA-14

DRC-01 /244 W

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R 091621Z SEP 74

FM AMEMBASSY THE HAGUE

TO SECSTATE WASHDC 4311

INFO USMISSION EC BRUSSELS

USMISSION OECD PARIS

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E.O. 11652: N/A

TAGS: EFIN, IMF, IBRD, NL

SUBJ: ANNUAL IBRD/IMF MEETINGS

REFS: (A) STATE 182246; (B) HAGUE 4423

1. WE HAVE ELICITED FROM POSTHUMUS (MFA DEPUTY DIRECTOR FOR FINANCIAL AND ECONOMIC DEVELOPMENT COOPERATION FURTHER ELABORATION ON DUTCH THINKING RE EXTENSION OF LOWER COST IBRD LOANS TO INTERMEDIATE GROUP OF LDC'S MENTIONED PARA 2(A), REF (B) (I.E., THOSE FALLING BETWEEN MSA'S AND GROUP OF LDC'S WHICH CAN AFFORD BANK LOANS AT PRESENT RATE).

2. POSTHUMUS SAID THAT GON HAS A PRESENT TWO ALTERNATIVES IN MIND:

(A) REDUCE INTEREST RATE ON BANK LOANS TO LDC'S IN QUESTION

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FROM PRESENT 8 PERCENT TO, SAY, 7 PERCENT (4 TO 5 PERCENT WAS

FIGURE EARLIER MENTIONED BY LOOIJEN), WITH COMPENSATING INCREASE
IN RATE ON LOANS TO MEMBERS WITH MORE FAVORABLE PAYMENTS
POSITION;

(B) CONTINUE TO EXTEND BANK LOANS AT UNIFORM RATE FOR ALL
BORROWERS, BUT PROVIDE INTEREST RATE SUBSIDY FROM A BANK
FUND WHICH WOULD BE ESTABLISHED FOR THAT PURPOSE AND TO
WHICH MEMBERS WOULD BE ASKED MAKE VOLUNTARY CONTRIBUTIONS.

3. POSTHUMUS SAID HE ANTICIPATES FOREGOING WILL BE RAISED
BY DUTCH DEL IN CONTEXT ITS OPENING STATEMENT.
TANGUY

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